

FINANCIAL HIGHLIGHTS

The following table sets out selected IFRS financial information and other data of the Company and should be read in conjunction with the unaudited condensed interim financial statements of the Company for the 13 and 26 weeks ended June 29, 2013.

(in thousands of Canadian dollars, except number of cafés and per share amounts)	13 weeks ended		26 weeks ended	
	June 29, 2013	June 30, 2012	June 29, 2013	June 30, 2012
System sales of cafés ¹	\$47,688	\$47,382	\$94,642	\$94,483
Number of cafés - end of period	362	356	362	356
Same café sales ¹	(2.2%)	(1.5%)	(2.8%)	(0.5%)
Total revenue	\$6,636	\$6,175	\$12,882	\$12,183
Gross profit	5,680	5,446	10,959	10,778
Operating expenses	3,828	3,383	8,080	7,173
Impairment of trademarks	13,253	-	13,253	-
Operating (loss) income before	(\$11,401)	\$2,063	(\$10,374)	\$3,605
Depreciation & amortization of property and equipment and intangible assets	293	271	593	537
(Gain) loss on disposal of property and equipment	(23)	-	(16)	(1)
Impairment charges	13,253	-	13,253	7
Income before interest, tax, depreciation, amortization, and impairment ("EBITDA") ¹	\$2,122	\$2,334	\$3,456	\$4,148
(Loss) income before income taxes	(\$11,496)	\$1,920	(\$10,546)	\$3,346
Income tax (recovery) expense	(1,344)	1,078	(1,082)	1,472
Net (loss) income	(\$10,152)	\$842	(\$9,464)	\$1,874
Basic and diluted (loss) earnings per share as reported	(\$1.03)	\$0.09	(\$0.96)	\$0.19
Adjusted basic and diluted earnings per share ^{1,2}	\$0.13	\$0.09	\$0.20	\$0.19
Total Assets	\$74,452	\$101,915	\$74,452	\$101,915

¹ "System sales of cafés", "Same café sales", "EBITDA", and "adjusted earnings per share" are not recognized performance measures under IFRS and, accordingly, may not be comparable to similar computations as reported by other issuers.

² Adjusted earnings per share are adjusted for the non-cash, after-tax impairment charge.