

FINANCIAL HIGHLIGHTS

The following table sets out selected IFRS financial information and other data of the Company and should be read in conjunction with the unaudited condensed interim financial statements of the Company for the 13 weeks ended March 30, 2013.

(in thousands of Canadian dollars, except number of cafés and per share amounts)	13 weeks ended March 30, 2013	13 weeks ended March 31, 2012
System sales of cafés ¹	\$46,954	\$47,101
Number of cafés - end of period	361	355
Same café sales (decline) growth ¹	(3.3%)	0.4%
Total revenue	\$6,246	\$6,008
Gross profit	\$5,279	\$5,332
Operating expenses	\$4,252	\$3,790
Operating income	\$1,027	\$1,542
Amortization of property, equipment and intangible assets	300	266
Loss (gain) on disposal of property and equipment	7	(1)
Impairment of property and equipment	-	7
Income before interest, tax, depreciation, amortization and impairment (“EBITDA”) ¹	<u>\$1,334</u>	<u>\$1,814</u>
Income before income taxes	\$950	\$1,426
Current income tax charge	222	351
Deferred income tax charge	40	43
Net income for the period	<u>\$688</u>	<u>\$1,032</u>
Basic and diluted earnings per share as reported	\$0.07	\$0.10
Total assets	<u>\$86,917</u>	<u>\$101,785</u>

¹ “System sales of cafés”, “Same café sales (decline) growth” and “EBITDA” are not recognized performance measures under IFRS and, accordingly, may not be comparable to similar computations as reported by other issuers.